

This is your Co-op

FURTHER INFORMATION

Special membership meetings will be held to present the information, followed by a membership vote to approve the special resolution to amalgamate our Co-ops. These meetings will be held at each location on the following dates:

Rimbey: April 26, 2017 at 7:00 p.m.

at the Peter Lougheed Community Centre

Rocky Mountain House: April 27, 2017 at 7:00 p.m. at the Legion Veterans Hall

VOTING FOR EACH MEMBERSHIP WILL TAKE PLACE IMMEDIATELY FOLLOWING THE PRESENTATIONS.

PLEASE FEEL FREE TO BRING ANY QUESTIONS TO:

RIMBEY CO-OP PRESIDENT,
DESIREE VANDENHOVEN (403) 783-9814

RIMBEY/ROCKY OPERATIONS MANAGER,
RICK MOON (403) 846-7237

ROCKY MOUNTAIN HOUSE PRESIDENT,
SANDRA VAVREK (403) 846-8795

RIMBEY/ROCKY GENERAL MANAGER,
SHANE BUSS (403) 844-6613



C'est vous et votre Co-op



**My Co-op
stands for...**

**LOCALLY
INVESTED
COMMUNITY-
MINDED
LIFETIME
MEMBERSHIP
BENEFITS**

RIMBEY CO-OP ASSOCIATION LTD.

ROCKY MOUNTAIN HOUSE

CO-OPERATIVE ASSOCIATION LIMITED

IMPORTANT NEWS

**FOR RIMBEY &
ROCKY MOUNTAIN HOUSE
CO-OP MEMBERS**

The Board of Directors for the Rimbey Co-op and Rocky Mountain House Co-op is excited to announce the proposed amalgamation of our Co-ops, with your approval.

Over the years, both Co-ops have done well as a result of good management, staff, a healthy economy and the support of our members. Our competition, however, continues to grow and merge into larger entities. It is vital to our communities that we continue to find efficiencies in our operations and offer our members a greater range of products and services in the future. There will be many positive results achieved following the amalgamation of our Co-operatives, which will be explained further at the special meetings arranged in each community.

We realize that change brings uncertainty, and there may be questions that will need to be answered. We are committed to communicating openly with you as members and ensuring that you can make an informed decision on the future of our organizations.

At the special membership meetings, held on April 26th at 7:00 pm in Rimbey and April 27th at 7:00 pm in Rocky Mountain House, we will present the information and ask members to vote on a special resolution to amalgamate into one Co-operative.

Thank you

For the loyalty and confidence you have shown and continue to place in your local Board of Directors and for the opportunity for growth of our Co-operative.

CO-OP

You're at home here.

question & answers

We have attempted to answer some commonly asked questions that members may have. If you have any other questions, do not hesitate to contact us for further clarification.

1 What was the process that led to the decision to amalgamate?

Upon request from both retails, a feasibility study was prepared by FCL Region Finance, and subsequent meetings between the Co-ops were planned to discuss the results. The feasibility study was discussed with the Boards showing positive results, and a decision was made by each Board to proceed to a membership vote.

2 What will the name of the Co-op be following amalgamation?

Upon amalgamation, the newly formed Co-op would be named Evergreen Co-operative Association. Each location could still keep its own identity (Rimbey, Rocky Mountain House).

3 Will I be able to keep my existing Co-op number?

Membership lists will be merged, and a prefix will be added to the Rimbey Co-op member numbers; e.g., 135 will become 80135, member 1135 will become 81135 and so on. In some instances, there may be individuals who hold membership in more than one Co-op. In this case, the member's equity would be combined into one number. Membership numbers in Rocky Mountain House will not change.

4 Will there be any lost jobs because of the amalgamation?

No. The feasibility is based on no jobs being lost in the process. There would, however, be some restructuring and changes in responsibilities within the departments. All employees would be employed within the new Co-op or placed within the Co-operative Retailing System.

5 Will I lose my equity in either Rimbey or Rocky Mountain House Co-ops?

No. Any equity that has accumulated in either Co-op will be carried forward to the new Co-op.

6 Does the amalgamation benefit members from both Co-ops?

Yes, both Co-ops will benefit. Combining into one Co-op will strengthen both Co-ops and produce annual cost savings in excess of \$463,716. The new Co-op would be in a position to offer a wider range of products and services in the future as a result of the amalgamation.

7 Will my cash refund from my patronage change?

The feasibility study shows that the amalgamated Co-op will be in a strong financial position to continue our emphasis on our Equity and Cash Back program to our members. Equity programs from both retails were strong prior to an amalgamation and would be expected to continue following the amalgamation.

8 What is the timeline for the amalgamation?

We will be having two special membership vote meetings: April 26th in Rimbey and April 27th in Rocky Mountain House. Following approval of the proposed amalgamation motion, we would start amalgamation procedures over the next few months with the intent of finalization on December 1, 2017.

